

Message Text

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ACTION COME-00

INFO OCT-01 AF-10 IO-13 ISO-00 FEA-01 AGRE-00 CEA-01

CIAE-00 DODE-00 EB-08 FRB-03 H-01 INR-07 INT-05

L-03 LAB-04 NSAE-00 NSC-05 PA-01 AID-05 SS-15

STR-04 ITC-01 TRSE-00 USIA-06 PRS-01 SP-02 OMB-01

/098 W

-----112385 060820Z /15

R 051332Z AUG 77

FM AMEMBASSY LAGOS

TO SECSTATE WASHDC 2730

INFO USMISSION GENEVA

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FOR MTN GENEVA

E.O. 11652: N/A

TAGS: GATT, NI

SUBJECT: NOTIFICATION OF SERVICE RESTRAINT IN THE MTN

REF: STATE 180211

1. EMBASSY CONFIRMS THAT FMG DECREE NO. 59 TITLED "INSURANCE DECREE 1976" REQUIRES THAT ALL GOODS IMPORTED INTO NIGERIA MUST BE INSURED BY INSURANCE COMPANIES REGISTERED IN NIGERIA. DECREE WAS PUBLISHED DECEMBER 9, 1976 AND WENT INTO RETROACTIVE EFFECT AS OF DECEMBER 1, 1976.

2. INTENT OF THE MEASURE IS TO SAVE FOREIGN EXCHANGE. EMBASSY DETECTS NO DISCRIMINATION IN MEASURE. ALL NIGERIA'S TRADING PARTNERS ARE EQUALLY AFFECTED BY THE INSURANCE DECREE. LIKELY THAT DECREE WILL NOT DAMAGE NON-NIGERIAN REGISTERED U.S. INSURANCE INTERESTS. SINCE BANKS ARE REPORTEDLY RELUCTANT TO ISSUE LETTERS OF CREDIT ON GOODS INSURED SOLELY BY INDIGENOUS INSURANCE COMPANY, EXPORTERS ARE SURREPTITIOUSLY INSURING GOODS

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WITH NON-NIGERIAN INSURERS AND PASSING THE CHARGE AS A COMPONENT COST OF THE EXPORT. DOUBLE INSURING IS HELPING TO DRIVE UP THE ALREADY HIGH COST OF IMPORTS HERE, BUT MOST OBSERVERS BELIEVE THAT THIS WILL NOT DAMPEN EFFECTIVE DEMAND. SINCE INSURANCE DECREE PROBABLY IS NOT RESTRICTING FLOW OF GOODS OR SERVICES TO NIGERIA, EMBASSY CONCLUDES THAT IT IS POINTLESS TO PURSUE REDUCTION OR ELIMINATION OF THE MEASURE IN THE MTN

3. EMBASSY KNOWS OF NO OTHER SIGNIFICANT RESTRAINTS ON
SERVICES.
WYMAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, IMPORTS, TRADE CONTROLS
Control Number: n/a
Copy: SINGLE
Sent Date: 05-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977LAGOS08801
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770282-0694
Format: TEL
From: LAGOS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770894/aaaadazz.tel
Line Count: 66
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: fefa6f61-c288-dd11-92da-001cc4696bcc
Office: ACTION COME
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 STATE 180211
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 08-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1700400
Secure: OPEN
Status: NATIVE
Subject: NOTIFICATION OF SERVICE RESTRAINT IN THE MTN
TAGS: ETRD, NI, GATT, MTN
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/fefa6f61-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009